



***Setting up propitious conditions for the development of business in Ukraine***

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***Ministry of Economy of Ukraine***



## *Setting up propitious conditions for the development of business in Ukraine*



- Simplification of the state registration of entities of economic activity
- Improvement of the permission system
- Decrease of the regulatory burden
- Systematization of control over economic activity
- Financial and crediting assistance



## *Simplification of the state registration of entities of economic activity*



- The law of Ukraine “On the State Registration of Legal Entities and Physical Entities-Entrepreneurs”
- The General state register of legal and physical entities-entrepreneurs
- The principle of ‘one window’
- the European business register



## **Law of Ukraine “On the permission system in the area of economic activity”**

Exclusively by the Law are determined:

- Necessity of having the permission document
- Body authorized to issue the permission document
- Payment or free of charge foundation of issuing the permission document
- Terms of decision making on issuing or refusal in issuing the permission document
- Full list of reasons for the refusal in issuing and annulment of the permission document
- Possibility for the entrepreneur to acquire the right for performing economic activity in accord with declarative principles
- The way of issuing permission documents by the central bodies of executive authorities is determined by the Cabinet of Ministers of Ukraine



## *Improvement of the permission system*



### **The way in which the local permission bodies issue documents**

- The subject of economic activity or a person authorized by it hands in to the administrator:
  - Application
  - A copy of the Certificate of the state registration of the subject
  - A document confirming payment for issuing a permission
  - Documents necessary at issuing permissions envisaged by the legislation
- The administrator registers presented documents in the register
- It is prohibited to require from the applicant documents not required by the law
- A copy of application and supplemented documents are passed on to respective local permission authorities on the day of registration or the next one
- Local permission authorities, within five days, make a decision on issuing or refusing to issue the permission
- The administrator, the next day after having got a resolution, informs the applicant about the place and time when the document can be obtained



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- **Responsibility of the authority officials**

- Untimely informing the subject on the resolution to refuse in issuing a document – fine from 68\$ to 170\$
- Violation of time terms in having the resolution on issuing a document – fine from 68\$ to 170\$
- For the repeated violation during one year – fine from 170\$ to 238\$
- Unfounded refusal in issuing the permission document to the subject – fine from 68\$ to 170\$
- **Responsibility of subjects**
  - For performing activity without permission – fine from 68\$ to 132\$ with confiscation of products, production facilities, and raw materials, or without it.
  - For presenting untrue information on corresponding of material and technical resources to the requirements of the Law - fine from 132\$ to 340\$.



## *Reduction of the regulatory burden*



### **The Law “On the Regulatory policy in the area of public activity”**

The Law envisages:

- planning activities for the development of drafts of regulatory acts
- public discussion of drafts of regulatory acts
- analysis of efficiency of drafts of regulatory acts
- preventing passing of inefficient regulatory acts
- revision of regulatory acts



## **The Law “On foundations of state control in the area of economic activity ”**

The Law determines:

- general order for the controlling activity;
- legal and organizational foundations for the controlling activity;
- raising responsibility of controlling bodies and subjects of economic activities;
- raising the level of protection for entrepreneurs;
- reducing the possibilities for abuse by controlling organs.



## *Financial and credit aid*

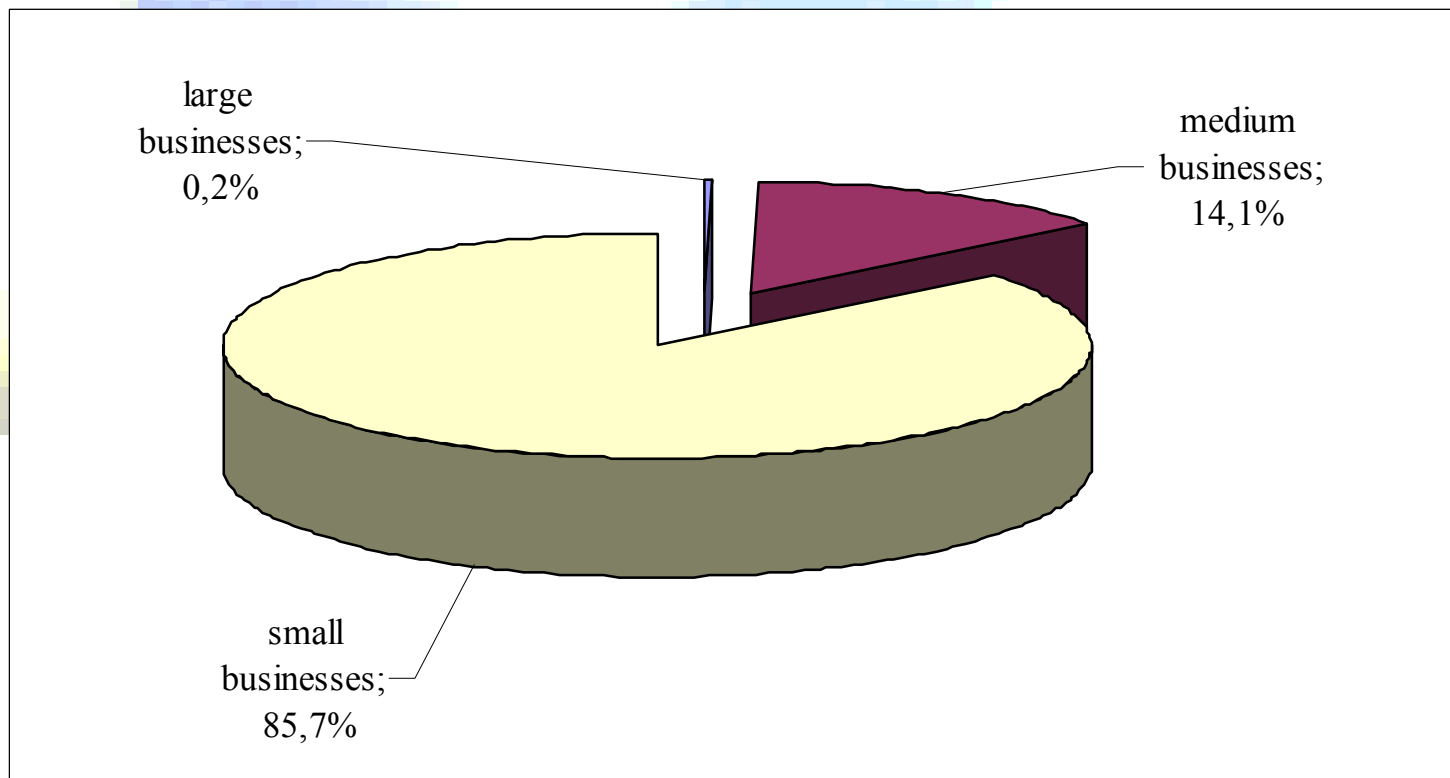


- Financial and credit aid to subjects of small and medium-sized business on the state level
- Financial and credit aid to subjects of small and medium-sized business on the regional level



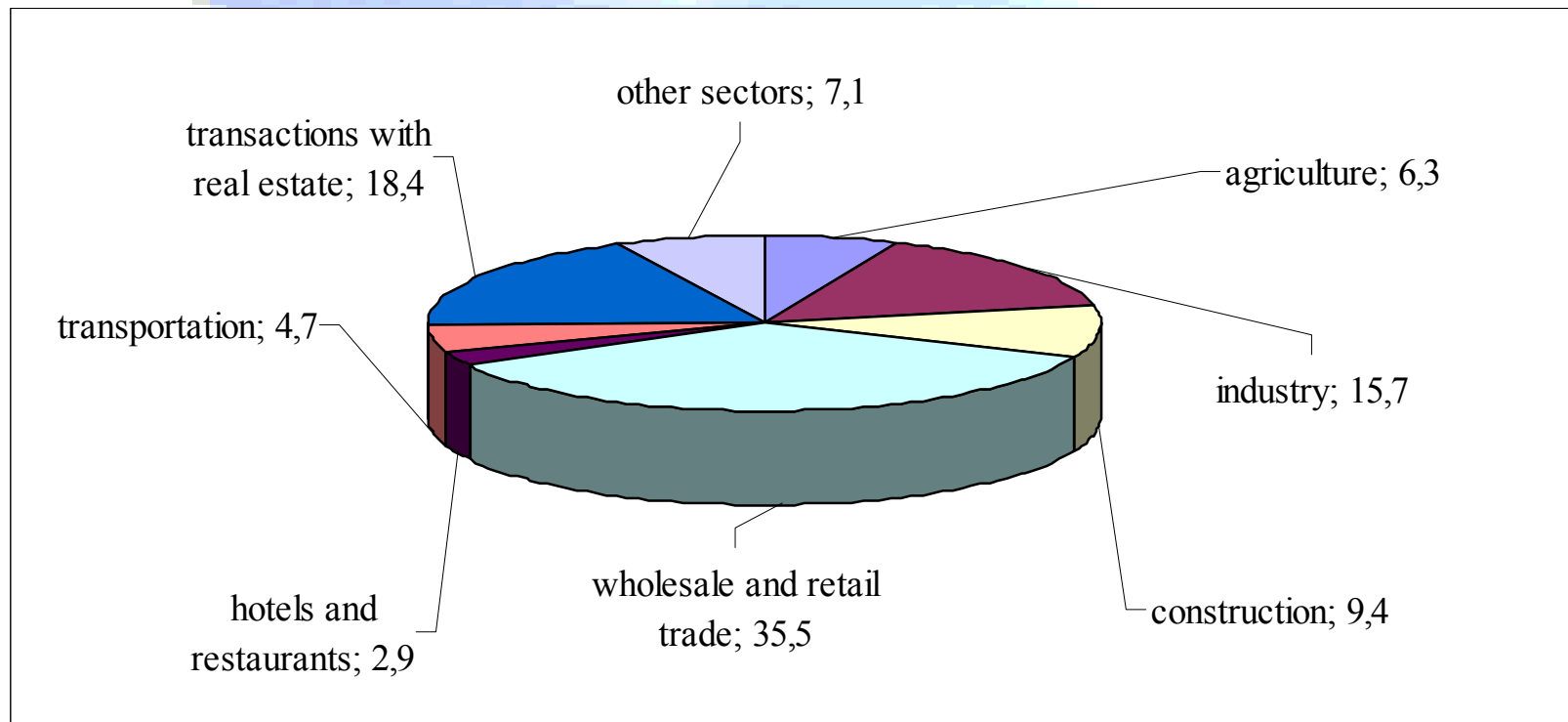
## *Quantitative indicators of businesses in Ukraine*

*(in percent proportion to the overall number of businesses)*





*Stratification of small and medium businesses of Ukraine  
according to sectors of economy  
(in percent proportion from the overall number of  
businesses)*





*Measures that shortly will be implemented in Ukraine for  
the improvement of conditions for having businesses*



- In the permission area
- In the license area of certain kinds of economic activity

